

vue

Noteholder presentation Q3 2013

2 December 2013



Important information

IMPORTANT: You must read the following before continuing

PRESENTATION OF FINANCIAL DATA

This presentation should be read in conjunction with the Vougeot Bidco plc ("Bidco") Quarterly Report (the "Report") to Noteholders for the period ended 29 August 2013 ("Q3 2013"), released on Wednesday 27 November 2013. This report is available on our website at <http://corporate.myvue.com/home/investor-relations>.

Bidco was incorporated on 2 May 2013 and began trading following its acquisition of Vue Entertainment International Limited ("VEIL") on 8 August 2013, hence comparative data for the prior year is not available and is not included in the Interim Condensed Consolidated Accounts. Pro Forma Bidco financial and operating data ("Pro Forma") has been included to provide a more meaningful view of the recent trading of the business and to enable comparison of the quarter and year to date to the prior year. The Pro Forma financial information presented in this presentation has been derived from the consolidated financial statements of Bidco, VEIL, the pre-acquisition consolidated financial information of CinemaxX AG ("CinemaxX") and Apollo Cinemas Limited ("Apollo"), adjusted to give pro forma effect to (i) IFRS to UK GAAP differences, (ii) the VEIL acquisition and (iii) the Financing (as defined in the Offering Memorandum), and the application of the proceeds therefrom. The transactions are deemed to have occurred on November 25, 2011 for the purposes of the income statement and August 29, 2013 for the purposes of the balance sheet. This presentation differs to the 'Pro Forma Financial Information' provided in the Offering Memorandum as financial and operating data for Apollo has been included prior to its acquisition on May 10, 2012 and financial and operating data for Multikino SA ("Multikino") has not been included as the transaction did not complete until September 30, 2013.

We have presented certain non-UK GAAP information in this quarterly presentation. This information includes "Consolidated EBITDA", which represents earnings before interest, tax, depreciation, amortisation and one-off exceptional and strategic items as defined in the Vougeot Bidco plc Indenture dated July 18, 2013.

Management believes that Consolidated EBITDA is meaningful for investors because it provides an analysis of our operating results, profitability and ability to service debt and because Consolidated EBITDA is used by our chief operating decision makers to track our business evolution, establish operational and strategic targets and make important business decisions.

Where applicable, we have also referred to information in the Vougeot Bidco plc Offering Memorandum dated July 11, 2013 (the "Offering Memorandum"), a copy of which is also available on the Investor Relations page of our website.

DISCLAIMER

This presentation is for information purposes only and does not constitute an offer to sell or the solicitation of an offer to buy securities. This presentation does not contain all of the information that is material to an investor.

Forward-Looking Statements

This presentation contains "forward-looking statements" as that term is defined by the U.S. federal securities laws and within the meaning of the securities laws of certain other jurisdictions. These forward-looking statements include, without limitation, those regarding our intentions, beliefs or current expectations concerning our future financial condition and performance, results of operations and liquidity; our strategy, plans, objectives, prospects, growth, goals and targets; future developments in the markets in which we participate or are seeking to participate; and anticipated regulatory changes in the industry in which we operate.

These statements often include words such as "anticipate," "believe," "could," "estimates," "expect," "forecast," "intend," "may," "plan," "projects," "should," "suggests," "targets," "would," "will," and other similar expressions. These statements are not guarantees of performance or results. Many factors could affect our actual financial results or results of operations and could cause actual results to differ materially from those expressed in the forward-looking statements and projections. We undertake no obligation to review or confirm analysts' expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date of this presentation.

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Presenters

Today's Speakers



Tim Richards
CEO



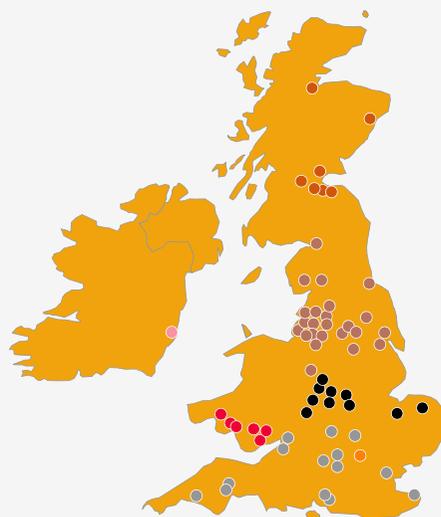
Alan McNair
CFO and Deputy CEO



Steve Knibbs
COO

Vue at a Glance as of 29 August 2013

Current UK & Ireland Footprint



Current Germany and Denmark Footprint



As at 29 August 2013	UK & Ireland	Germany & Denmark	Other ⁽¹⁾	Group
Sites	82	33	2	117
<i>Multiplex % ⁽²⁾</i>	98.8%	97.0%	100.0%	98.3%
Screens	779	285	25	1,089
<i>% of screens with 100% stadium seating</i>	95.0%	97.5%	100.0%	95.8%

Notes:

1. Other includes Portugal and Taiwan.

2. Multiplex cinema site defined as a site with five or more screens, calculated as a percentage of the total number of sites in the region.

Results Highlights

Q3 2013

- Major Territories Market GBOR increased 3.6%.
- Vue Major Territories GBOR increased £3.8m (4.3%) to £91.8m with market share increasing 0.1ppt to 19.8%.
- Group Turnover was up 5.2%. Increased ATP and concession spend per person (SPP) offset a reduction in admissions.
- Consolidated EBITDA increased 13.7% to £19.4m due to a combination of increased turnover and gross margin improvements.

YTD

- YTD performance remains strong with Vue Major Territories GBOR (8.8%), market share (0.3ppt), Group Turnover (9.0%) and Group Consolidated EBITDA (22.9%) all ahead of prior year.

	Q3 2013	Q3 2012	Variance to Q3 2012
Major Territories Total Market GBOR ⁽¹⁾ (£m)	463.0	446.7	3.6% ↑
Vue Major Territories GBOR ⁽²⁾ (£m)	91.8	88.1	4.3% ↑
Vue Major Territories GBOR market share (%)	19.8%	19.7%	0.1ppt ↑
Vue Group Turnover ⁽³⁾ (£m)	126.3	120.1	5.2% ↑
Vue Group Consolidated EBITDA ⁽⁴⁾ (£m)	19.4	17.1	13.7% ↑
Vue Group Admissions ⁽⁵⁾ (m)	13.1	13.6	(3.7%) ↓
Vue Group ATP ⁽⁶⁾ (£)	6.55	6.04	8.3% ↑

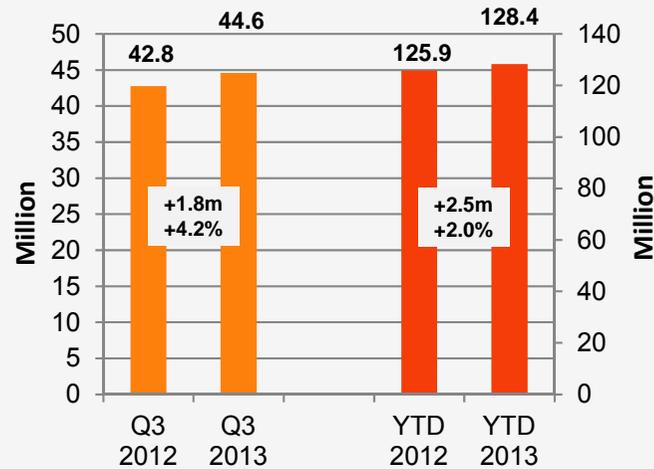
	YTD 2013	YTD 2012	Variance to YTD 2012
Major Territories Total Market GBOR ⁽¹⁾ (£m)	1,455.0	1,359.6	7.0% ↑
Vue Major Territories GBOR ⁽²⁾ (£m)	283.6	260.7	8.8% ↑
Vue Major Territories GBOR market share (%)	19.5%	19.2%	0.3ppt ↑
Vue Group Turnover ⁽³⁾ (£m)	389.2	357.0	9.0% ↑
Vue Group Consolidated EBITDA ⁽⁴⁾ (£m)	67.9	55.2	22.9% ↑
Vue Group Admissions ⁽⁵⁾ (m)	40.6	41.3	(1.6%) ↓
Vue Group ATP ⁽⁶⁾ (£)	6.57	5.93	10.7% ↑

Notes

1. Major Territories Total Market GBOR: Aggregate Total Market GBOR for the UK and Germany, for the defined period.
2. Vue Major Territories GBOR: Aggregate Vue UK GBOR (excluding Ireland, Taiwan and Portugal) and CinemaxX GBOR (excluding Denmark).
3. Vue Group Turnover: Total Group reported turnover for the defined period.
4. Vue Group Consolidated EBITDA: Consolidated reported EBITDA for the Group, for the defined period.
5. Includes paid and unpaid admissions in the period.
6. Calculated as total Group BOR in the period (net of VAT) divided by total admissions in the period.
7. FX rates: € to £ average exchange rates are: 0.8614 Q3 2013; 0.8503 YTD 2013; 0.7911 Q3 2012 and 0.8129 YTD 2012.
8. Financial and UK market data: Q3 2013, the 13 weeks ended 29 August 2013; YTD 2013, the 39 weeks ended 29 August 2013; Q3 2012, the 13 weeks ended 23 August 2012; YTD 2012, the 39 weeks ended 23 August 2012.
9. Germany market data: Q3 2013 1 June 2013 to 31 August 2013; YTD 2013 1 December 2012 to 31 August 2013; Q3 2012 1 June 2012 to 31 August 2012; YTD 2012 1 December 2011 to 31 August 2012.

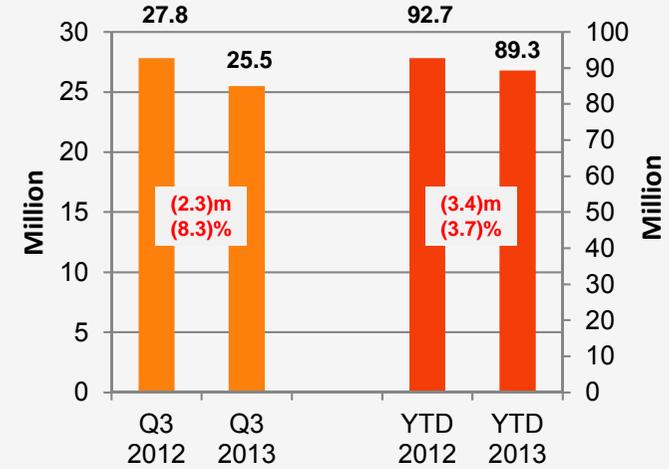
Market Performance – Admissions and GBOR

UK Admissions (m) ⁽¹⁾



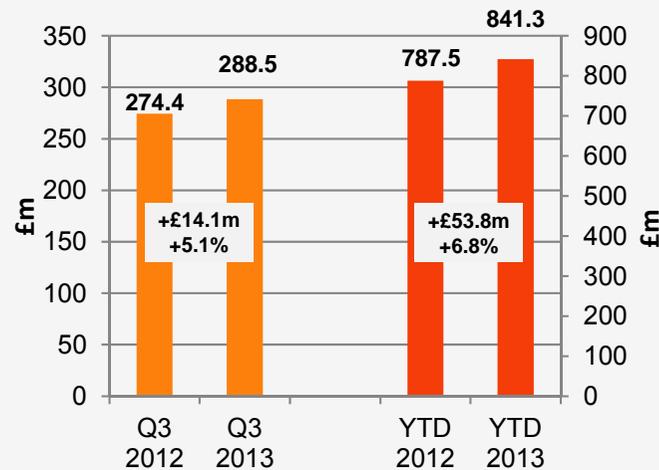
Source: CAA (DCM & P&D)

Germany Admissions (m) ⁽²⁾



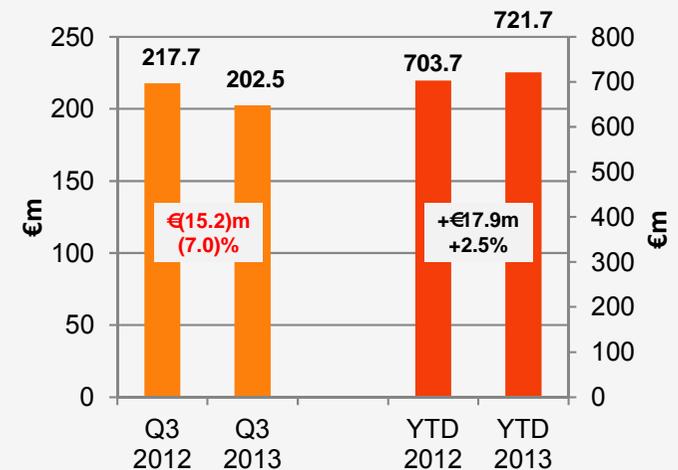
Source: IBOE.com / Rentrak

UK GBOR (£m)



Source: IBOE.com / Rentrak

Germany GBOR (€m)

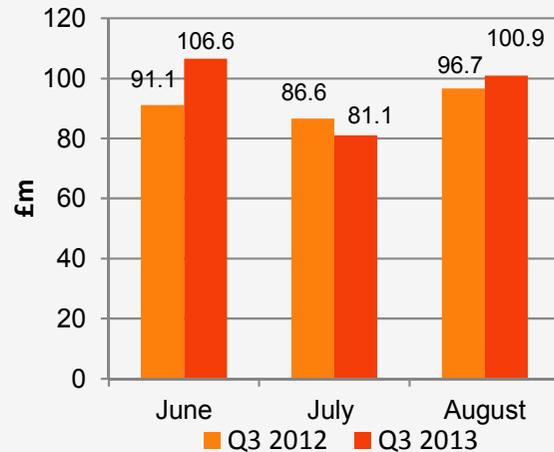


Source: IBOE.com / Rentrak

Notes
 1. Includes paid and unpaid admissions in the period.
 2. Includes paid admissions only in the period.

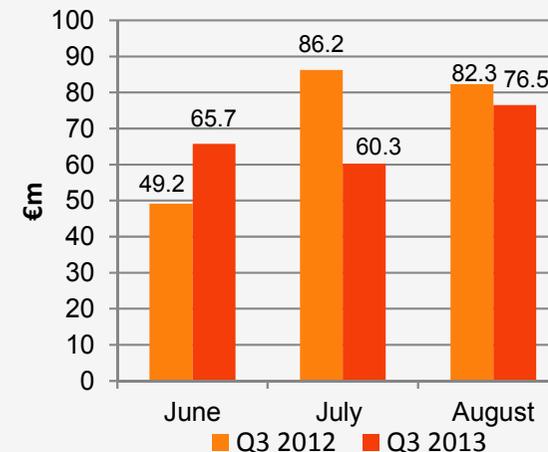
Market Performance – Q3 2013 GBOR Monthly Phasing

UK Q3 2013 GBOR monthly phasing



Source: IBOE.com / Rentrak

Germany Q3 2013 GBOR monthly phasing



Source: IBOE.com / Rentrak

- The June 2013 prior period comparison was negatively impacted by the Diamond Jubilee weekend (2 June 2012 to 5 June 2012) and the European Football Championships (8 June 2012 to 1 July 2012), resulting in significantly lower admissions and GBOR in the UK and Germany.
- July 2013 GBOR was below prior year in both UK and Germany:
 - In the UK, July 2013 was impacted by unusually hot weather, the 3rd warmest July for over 100 years and the most significant UK heat wave since 2006.
 - In Germany, the hot weather also impacted GBOR. The top performing title in July 2013 was Despicable Me 2 which grossed €19.3m, €20.8m lower than Ice Age 4 which grossed €40.1m in July 2012.
- Despite continued warm weather in August (the warmest since 2004), UK GBOR increased year-on-year due to the impact of the London Olympic Games in August 2012 (12 days). In Germany, the impact of the Olympic Games was lower, the hot weather resulted in year-on-year GBOR declines in August.

UK Market Performance – Slate Q3 2013 versus Q3 2012

Q3 2013 - UK & Ireland ⁽¹⁾	GBOR (£m)	3D
Despicable Me 2	44.5	Y
Man Of Steel	29.9	Y
Monsters University	28.1	Y
World War Z	14.4	Y
The Wolverine	13.6	Y
Total Top 5	130.5	
Total Market ⁽¹⁾	312.5	
<i>Top 5 as a % of total market ⁽¹⁾</i>	41.8%	

Q3 2012 - UK & Ireland ⁽¹⁾	GBOR (£m)	3D
The Dark Knight Rises	51.2	
Ice Age: Continental Drift	28.1	Y
The Amazing Spider-Man	25.8	Y
Prometheus	25.0	Y
Ted	23.9	
Total Top 5	153.9	
Total Market ⁽¹⁾	298.2	
<i>Top 5 as a % of total market ⁽¹⁾</i>	51.6%	

UK & Ireland

- Despite Total Market GBOR increasing in Q3 2013, the top five titles generated lower GBOR (£130.5m) than the top five in Q3 2012 (£153.9m). This was due to the relative under performance of World War Z and The Wolverine against prior year comparatives and the strong performance of The Dark Knight Rises in Q3 2012.
- The top grossing film, Despicable Me 2 generated £44.5m of market GBOR, underperforming the equivalent title in Q3 2012, The Dark Knight Rises by £6.7m, but exceeding the original Despicable Me which grossed £20.1m.
- The top five titles in Q3 2013 were all released in 3D compared to three in Q3 2012.
- Titles outside the top five accounted for a greater proportion of Total Market GBOR (58.2% versus 48.4% in 2012), strong performing titles included The Conjuring, Smurfs 2, Now You See Me and The Hangover Part III.

Notes

1. Market data for the UK includes both the UK & Ireland as per IBOE.com Rentrak. This data therefore does not reconcile to UK market data listed on slide 8, the difference being Ireland.

Germany Market Performance – Slate Q3 2013 versus Q3 2012

Q3 2013 - Germany	GBOR (€m)	3D
Ich - Einfach Unverbesserlich 2 (Despicable Me 2)	26.3	Y
The Hangover Part III	16.7	
World War Z	13.5	Y
Die Schlümpfe 2 (The Smurfs 2)	12.7	Y
Die Monster Uni (Monsters University)	10.4	Y
Total Top 5	79.5	
Total Market	202.5	
<i>Top 5 as a % of total market</i>	39.3%	

Q3 2012 - Germany	GBOR (€m)	3D
Ice Age 4 - Voll Verschoben	48.6	Y
The Dark Knight Rises	24.5	
Ted	20.2	
The Amazing Spider-Man	14.6	Y
Men in Black 3	13.7	Y
Total Top 5	121.6	
Total Market	217.7	
<i>Top 5 as a % of total market</i>	55.8%	

Germany

- Top five titles in Q3 2013 generated €79.5m GBOR, 34.6% less than the prior year period primarily due to the outperformance of Ice Age 4 in Q3 2012 and a higher proportion of lower priced, family titles in the top five e.g. Despicable Me 2, The Smurfs 2 and Monsters University.
- The top performing title, Despicable Me 2 grossed €26.3m, underperforming the equivalent title in Q3 2012, Ice Age 4 by €22.3m (45.9%).
- Four of the top five titles in Q3 2013 were released in 3D compared to three in Q3 2012.
- Titles outside the top 5 accounted for a greater proportion of Total Market GBOR (60.7% versus 44.2% in 2012); strong performing titles included Grown Ups 2, The Wolverine, Fast and Furious 6 and Man of Steel.

Market Share

	Q3 2013	Q3 2012	Variance to Q3 2012	YTD 2013	YTD 2012	Variance to YTD 2012
UK Market GBOR (£m)	288.5	274.4	5.1% ↑	841.3	787.5	6.8% ↑
Germany Market GBOR (£m)	174.4	172.2	1.3% ↑	613.7	572.0	7.3% ↑
Major Territories Total Market GBOR⁽¹⁾ (£m)	463.0	446.7	3.6% ↑	1,455.0	1,359.6	7.0% ↑
Vue Major Territories GBOR⁽²⁾ (£m)	91.8	88.1	4.3% ↑	283.6	260.7	8.8% ↑
Vue Major Territories GBOR Market Share (%)	19.8%	19.7%	0.1ppt ↑	19.5%	19.2%	0.3ppt ↑

- Management uses GBOR market share as a key performance indicator. Over the last five years, we believe we have:
 - Grown GBOR market share in the United Kingdom faster than our primary competitors; and
 - Earned higher GBOR per screen than our primary competitors as a result of the quality of our cinemas, our focus on efficient utilisation of our screens and the timing and placement of films.

- Vue Major Territories GBOR market share is calculated as the aggregate Vue UK and Germany GBOR as a percentage of the aggregate UK and Germany Total Market GBOR.

- In Q3 2013, Major Territories Total Market GBOR increased 3.6% to £463.0m; over the same period Vue Major Territories GBOR increased 4.3% to £91.8m resulting in a market share increase of 0.1ppt to 19.8%.

- On a YTD basis, Major Territories Total Market GBOR increased 7.0% to £1,455.0m, over the same period Vue Major Territories GBOR increased 8.8% to £283.6m resulting in a market share increase of 0.3ppt to 19.5%.

Notes

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5. Germany market data: Q3 2013 1 June 2013 to 31 August 2013; YTD 2013 1 December 2012 to 31 August 2013; Q3 2012 1 June 2012 to 31 August 2012; YTD 2012 1 December 2011 to 31 August 2012.
6. Weighted market share growth is calculated by applying the percentage of Vue turnover generated in Germany and UK, respectively, to the market growth rates in each of the respective regions.

Financial Information – Turnover

	Q3 2013	Q3 2012	Variance to Q3 2012	YTD 2013	YTD 2012	Variance to YTD 2012
BOR (£m)	85.9	82.3	4.5% ↑	266.6	244.3	9.1% ↑
Concessions revenue (£m)	28.8	28.4	1.4% ↑	86.7	83.1	4.2% ↑
Screen advertising and other revenue (£m)	11.6	9.4	22.4% ↑	36.0	29.6	21.6% ↑
Group Turnover (£m)	126.3	120.1	5.2% ↑	389.2	357.0	9.0% ↑
<i>Admissions (m) ⁽¹⁾</i>	13.1	13.6	(3.7%) ↓	40.6	41.3	(1.6%) ↓
<i>ATP (£) ⁽²⁾</i>	6.55	6.04	8.3% ↑	6.57	5.93	10.7% ↑
<i>SPP (£) ⁽³⁾</i>	2.19	2.09	5.0% ↑	2.13	2.02	5.8% ↑
<i>Total revenue per person (£) ⁽⁴⁾</i>	9.62	8.83	9.0% ↑	9.58	8.67	10.6% ↑

- Group Turnover increased £6.2m (5.2%) in Q3 2013 and £32.2m (9.0%) YTD driven by growth in revenue per person (9.0% in Q3 2012 and 10.6% YTD).
- ATP and SPP increased by 51p (8.3%) and 10p (5.0%), respectively in Q3 2013 and 64p (10.7%) and 11p (5.8%), respectively in YTD 2013. The ATP increase was primarily driven by strategic pricing initiatives with some pricing alignment of the former Apollo sites, whilst the SPP increases were driven by strong performance and careful management of the portfolio mix.
- Vue Admissions were 0.5m below prior year in Q3 2013 and on a YTD basis (-0.7m) due to Apollo site disposals in the UK (-0.23m Q3 2013 and -0.45m YTD), the impact of strategic pricing initiatives in the UK and poor market in Germany in July 2013.
- Despite admissions decline, Major Territories GBOR market share increased 0.1ppt in Q3 2013 and 0.3ppt YTD 2013.

Notes

1. Includes paid and unpaid admissions in the period.
2. Calculated as total BOR in the period (net of VAT), divided by total admissions in the period.
3. Calculated as total concession turnover for the period (net of VAT) divided by total admissions in the period.
4. Calculated as total turnover for the period (net of VAT) divided by total admissions in the period.
5. FX rates: € to £ average exchange rates are: 0.8614 Q3 2013; 0.8503 YTD 2013; 0.7911 Q3 2012 and 0.8129 YTD 2012.
6. Financial and UK market data: Q3 2013, the 13 weeks ended 29 August 2013; YTD 2013, the 39 weeks ended 29 August 2013; Q3 2012, the 13 weeks ended 23 August 2012; YTD 2012, the 39 weeks ended 23 August 2012.
7. Germany market data: Q3 2013 1 June 2013 to 31 August 2013; YTD 2013 1 December 2012 to 31 August 2013; Q3 2012 1 June 2012 to 31 August 2012; YTD 2012 1 December 2011 to 31 August 2012.

Financial Information – Margin and Costs

	Q3 2013	Q3 2012	Variance to Q3 2012	YTD 2013	YTD 2012	Variance to YTD 2012
Turnover (£m)	126.3	120.1	5.2% ↑	389.2	357.0	9.0% ↑
Gross profit (£m)	78.3	72.9	7.5% ↑	243.0	223.4	8.8% ↑
Gross profit %	62.0%	60.7%	1.3ppt ↑	62.4%	62.6%	(0.2ppt) ↓
Administrative expenses (£m)	(58.9)	(55.8)	5.6% ↓	(175.1)	(168.2)	4.1% ↓
Administrative expenses as % of revenue	(46.6%)	(46.4%)	(0.2ppt) ↓	(45.0%)	(47.1%)	2.1ppt ↑
Consolidated EBITDA (£m)	19.4	17.1	13.7% ↑	67.9	55.2	22.9% ↑
Consolidated EBITDA %	15.4%	14.2%	1.2ppt ↑	17.4%	15.5%	2.0ppt ↑

- Consolidated EBITDA increased by £2.3m (13.7%) to £19.4m in Q3 2012. This increase was due to increased turnover and gross margin improvement, offset by a slight increase in administrative expenses as a percentage of turnover.
- In Q3 2013, gross margin increased 1.3ppt to 62.0% as a result improved film margins, partially offset by increased advertising costs.
- Administrative expenses increased £3.1m to £58.9m in Q3 2013, principally due to the impact of five yearly rent reviews combined with the costs of new sites opened in the quarter.
- YTD consolidated EBITDA increased £12.7m to £67.9m due to increases in turnover and leverage of fixed cost base.
- Group (including Multikino) Pro Forma LTM EBITDA for the 53 week period to 29 August 2013 was £103.3m.

Financial Information – Cash flow and Capital structure

	Q3 2013	YTD 2013
Consolidated EBITDA	19.4	67.9
Working capital	12.3	9.5
Capital expenditure	(11.0)	(22.4)
Tax and other (including non-cash adjustments)	(2.7)	(6.7)
Operating cash flow	18.1	48.3
<i>EBITDA to operating cash flow conversion %</i>	<i>93.3%</i>	<i>71.2%</i>

Cash flow

- Working capital inflows of £12.3m in Q3 2013 reflect normal seasonal movement.
- The significant majority of capital expenditure in both Q3 and YTD 2013 is due to new sites.
- In the YTD 2013, capex decreased by £1.8m (7.6%) to £22.4m, this is in line with our full year expectation as per the OM of less than £40m (including Multikino).
- Operating cash flow was £18.1m in Q3 2013 and £48.3m in YTD 2013 reflecting the cash generative nature of the business and seasonal profile.

	29 Aug-13
Total external debt net of fees (£m)	(548.1)
<i>Gross leverage (x)</i>	<i>5.3x</i>
Cash and cash equivalents (£m) ⁽¹⁾	28.7
Total external net debt (£m)	(519.4)
<i>Net leverage (x)</i>	<i>5.0x</i>

Capital Structure

- Vougeot Bidco plc was incorporated on 2 May 2013. On 8 August 2013, the Company acquired 100% of the ordinary share capital in Vue Entertainment International Limited. No prior period information exists. Q3 2013 will be the comparable period for Q4 2013.
- As at 29 August 2013, cash and cash equivalents were £28.7m⁽¹⁾, total external debt (net of fees) was £(548.1)m and total external net debt £(519.4)m.

Notes

1. Cash and cash equivalents excludes £34.1m relating to cash to repay OMERS/ AIMCo bridge loan (For more information, please refer to the OM) and restricted cash of £54.6m; £50.5m of cash relating to the acquisition of Multikino S.A. and £4.1m relating to amounts held for the purchase of the remaining minority interest in the CinemaxX AG subsidiary.

Highlights and Recent Developments

- New sites opened by Vue in the UK
 - In the third quarter we opened three new sites in the UK:
 - Vue Cramlington in the North East of England opened on 5 July 2013 with 9 screens and 1,415 seats;
 - Vue Bicester near Oxford opened on 11 July 2013 with 7 screens and 1,006 seats; and
 - Vue Glasgow Fort just off Junction 10 on the M8 opened on 23 August 2013 with 8 screens and 1,099 seats.
 - All new openings have exhibited strong KPI performance to date.

- Additional screens in the UK
 - We also continued with our Revenue Enhancing Capital Expenditure programme by adding additional screens in the existing footprints of the following cinemas:
 - Hamilton: 1 screen
 - Merthyr Tydfil: 2 screens

- Acquisition of Multikino
 - Proprietary, off-market transaction completed 30 September 2013; all funds now released from escrow.
 - 2nd largest circuit in Poland by number of screens.
 - 246 screens, 30 cinemas (28 in Poland, 2 in Baltics).
 - 100% multiplex circuit, 100% stadium seating and 100% digitalised.
 - Since the acquisition was concluded two new sites have been opened;
 - Czechowice on 24 October 2013 with 4 screens and 661 seats
 - Lublin on 8 November 2013 with 8 screens and 1,219 seats
 - Both of these sites have installed Vue style VIP seats as a test
 - Total Multikino circuit now comprises 32 cinemas with 258 screens

Current Trading

- UK/Ireland
 - Admissions in September and October 2013 were down 9.5% and 2.5% respectively vs. the same months in 2012. This was due to a combination of a weak slate and continued good weather.
 - The top films in these two months included Rush, Insidious 2, About Time and Turbo and Cloudy with Meatballs 2 for the Half Term holiday.
 - November will see improved activity with titles such as Gravity which has grossed £19.4m to date, Thor 2 which has grossed £18.4m to date and The Hunger Games: Catching Fire, which opened on 21 November 2013 with a four day gross of £12.2m; however Q4 2013 GBOR is expected to be below prior year due to the absence of a blockbuster, equivalent to the record breaking Skyfall.
 - 50th Anniversary episode of Dr Who in 3D (screened w/e 23 November 2013) performed exceptionally well at the Box Office grossing £1.7m from one showing and becoming the largest alternative content screening to date

- Germany
 - Fack Ju Göhte released 7 November 2013 has already grossed €18m in its first week, the highest grossing local title since Kokowääh 2 was released in February 2013 (€19m)
 - Hunger Games: Catching Fire opened on the same date as the UK and grossed €10.4m, which like the UK, is more than double the first film.
 - The Doctor Who Anniversary episode also screened in German cinemas at the same time as the UK and grossed €234k

- Poland
 - ITI Film Distributors (part of the Multikino Group purchased by Vue in September) released Walesa on 4 October 2013 and to date it has grossed 15.5m PLN (£3.2m) making it the second highest grossing Polish film of the year to date
 - Some international film releases such as Rush, The Counsellor, Enders Game and Carrie have not performed as well as they did in the UK and Germany. Family films such as Turbo and Cloudy with Meatballs 2 have performed more in line with expectations.
 - Poland was one of the few markets where Gravity 3D did not perform in line with the US success.

Film Slate – Q4 2013

Q4 2013 - Key Titles		3D
Sep-13	Rush	
	About Time	
	One Direction: This Is Us	Y
	Insidious 2	
	We're The Millers	
	Elysium	
Oct-13	Captain Phillips	
	Turbo	Y
	Cloudy With A Chance Of Meatballs 2	Y
	Prisoners	
	Sunshine On Leith	
	Thor: The Dark World	Y
Nov-13	Gravity	Y
	The Hunger Games Catching Fire	
	Philomena	
	The Counsellor	

Q4 2012 - Key Titles		3D
Sep-12	Brave	Y
	Ted	
	Total Recall	
	Dark Knight Rises, The	
	Bourne Legacy, The	
	Anna Karenina	
	Dredd	
Oct-12	Taken 2	
	Looper	
	Madagascar 3: Europe's Most Wanted	Y
	Sinister	
Nov-12	Skyfall	
	Twilight Saga: Breaking Dawn - Part 2, The	
	Madagascar 3: Europe's Most Wanted	
	Argo	

- Q4 2013 includes the release of Gravity, which performed well in North America, Thor II and the second instalment of the Hunger Games trilogy. In Germany, local releases Feuchtgebiete, Frau Ella and Fack Ju Göhte are expected to perform well.
- However, Q4 2013 lacks a blockbuster of the scale of Skyfall. Q4 2012 was particularly strong as it also included Twilight Saga: Breaking Dawn and Taken 2, and hence will be a tough comparator.
- Note, the above table reflects UK releases. Release dates in Germany may differ.

VUE

Q&A



Financial Calendar

November

M	T	W	T	F	S	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

February

M	T	W	T	F	S	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28		

December

M	T	W	T	F	S	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

March

M	T	W	T	F	S	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

January

M	T	W	T	F	S	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

April

M	T	W	T	F	S	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

■ Confirmed Dates
 ■ Provisional Dates

27 November 2013

Q3 2013 Bondholder Report released

2 December 2013

Q3 2013 Bondholder Investor Call (2pm – see Quarterly Noteholder Report for dial-in details)

26 March 2014

Q4 2013 Bondholder Report release date and Investor Call

23 April 2014

Q1 2014 Bondholder Report release date and Investor Call